Determinations Committee Decision

Date:	February 19, 2010
Determinations Committee:	Americas
Meeting Date:	February 19, 2010

DC Issue 2010021601:	Has a Failure to Pay Credit Event occurred with respect to FGIC Corporation?	
Question for vote	Should ISDA hold one or more auctions to settle Relevant Transactions with respect to which a Credit Event Resolution has occurred in accordance with the terms set out in the form of Credit Derivatives Auction	
Vote result:	Settlement Terms with respect to FGIC Corporation?	
Votes:	12 'No' votes and 3 'Yes' votes	
	Bank of America / Merrill Lynch	Yes
	Barclays	No
	Citibank	Yes
	Credit Suisse	No
	Deutsche Bank AG	No
	Elliott Management Corporation	No
	Goldman Sachs	Yes
	JPMorgan Chase Bank, N.A.	No
	Legal & General Investment Management Limited	No
	Morgan Stanley	No
	Pacific Investment Management Company LLC	No
	Primus Asset Management, Inc.	No
	Rabobank International	No
	The Royal Bank of Scotland	No
	UBS	No